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Bay Area job losses continue, state does better

San Francisco Business Times

The Bay Area continued to bleed jobs in November even as California's unemployment rate edged lower to 12.3 percent from 12.5 percent a month earlier.

The state Employment Development Department's monthly survey said that all three of the region's urban centers lost jobs, a total of more than 12,000 in all:

- 3,100 in Oakland-Fremont
- 4,700 in San Francisco-San Mateo-Marín
- 3,500 in San Jose-Santa Clara.

Nevertheless, California was one of 36 states showing a decline in their jobless rate for the month. But even that good news was leavened with a dose of caution: Looking at new state and federal numbers, labor analysts said the number of states adding jobs for the month actually fell, suggesting the unemployment decline may indicate a decrease in job seekers rather than an increase in jobs .

Indeed, California registered 10,200 net jobs lost in November, bringing its jobless total up to 2.2 million.

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